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Memorandum to all Member Clubs

2013 Liability Insurance Review on Premiums and Excess

Vero have offered terms on the basis that the indemnity clause which having now been amended to better reflect the intention of the sport will now be signed off by all participants prior to competition.

The scope of cover remains as previous for the public liability policy, with the only amendment being the application of a flat \$3,500 excess applicable to all claims notified in respect to this public liability policy.

Member clubs must be aware that they will be liable for the excess payment but they may recoup that amount from the competitor.

It is important that any incident be reported to Crombie Lockwood Risk Partnership at the earliest opportunity, with full details including copies of documentation.

The cover for 2013 is now in place and we expect to receive a copy of the certificate for the MotorSport website very soon.

Yours sincerely

A handwritten signature in black ink, appearing to read "Brian Budd", is written over a light blue horizontal line.

Brian Budd
General Manager
MotorSport NZ Inc